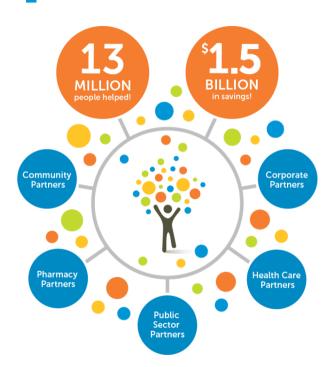


Help your community afford their prescriptions!

2.12.2019



### Who is FamilyWize



#### **Mission**

 Improve people's lives by providing access to affordable prescription medications.

#### **Partner Focused Organization**

 FamilyWize is partner focused; partnering with non-profits, Patient Advocacy Groups, and Health Systems.

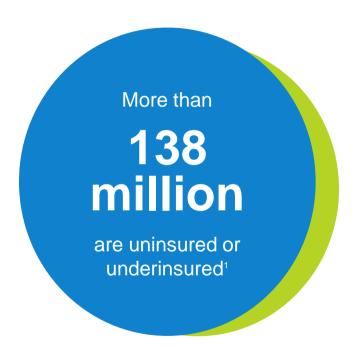
#### **Partner of Choice for Community Groups**

- Passes on 100% of Negotiated Savings
- Pricing Transparency
- Audited by BDO
- Does not sell information to Third Parties
- Does not sell marketing lists





## The Problem







## Why FamilyWize is Needed



#### Large Base of Uninsured & Underinsured

- 43% of Americans have highdeductible insurance coverage or underinsured<sup>2</sup>
- 28.9 million people have no health insurance<sup>2</sup>



### High Costs of Meds Impacts Compliance

- 45 million people did not fill a needed prescription in 2016 because of cost<sup>3</sup>
- 57% of Americans reported taking potentially dangerous steps to curb high medication costs<sup>4</sup>



### **Growing Underinsured Population**

- 28% of working age adults were underinsured in 2016<sup>5</sup>
- 52% with medical bill problems & 45% went without needed healthcare due to cost<sup>5</sup>



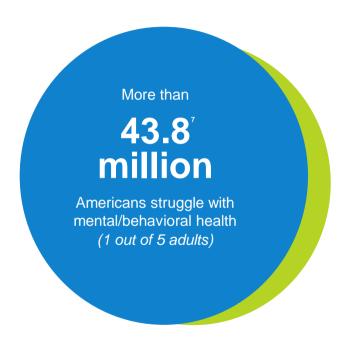
### Cost of Patients not Taking Medications

- Lack of adherence estimated to cause
   125K deaths & 10% of hospitalizations<sup>6</sup>
- The cost to the American Healthcare System is between \$100B to \$289B a year<sup>6</sup>





# **Behavioral Health**







5

# **Behavioral Health**

- Nonadherence rates in patients with schizophrenia, bipolar disorder, and depression are:
  - Upwards of 60%<sup>8</sup>
  - Associated with higher rates of substance abuse, relapse, and hospitalization<sup>9</sup>
- Significant cost barriers to accessing psychiatric medications in health insurance plans, particularly for depression and antipsychotic meds<sup>10</sup>





### A Piece of the Solution



Giving people affordable access to prescription medications they need.

**13 million people** have saved **\$1.5 billion** on their medications with FamilyWize.





### **FamilyWize**

#### 3 Easy Steps for Using FamilyWize







## Facts About the FamilyWize Card



- Free for everyone
- No enrollment required
- Unlimited use
- Use with or without insurance
- Covers 100% FDA approved medications
- Accepted at **pharmacies nationwide**
- Drug Price Look-up Tool





# FamilyWize Support

# In-house Contact Center

We offer in-house customer service for FamilyWize cardholders at: (800) 222-2818







# When is FamilyWize Helpful?

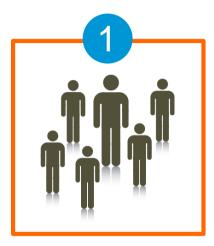
- If you're uninsured
- If you're underinsured, i.e. you have:
  - Limited or catastrophic plan
  - High deductible
  - Long waiting period
  - Medications not covered by your plan
  - Co-pay is higher than FamilyWize price
  - No Medicare Part D or during donut hole







## The FamilyWize Model



Leverage purchasing power of millions of individuals



Negotiate volume discount with pharmacies



Pass 100% of discounts direct to individuals

# Partner with FamilyWize for healthier communities





### Download the App and Text Messaging







### Ordering FamilyWize Materials (Bulk)

#### **Physical Card**

Packs of 150 (English or Spanish)



#### Poster

Max is 20 (English)
\*Recommended for Providers



#### Rack Holder

Holds 150 cards each

#### Fact Sheet

Max is 20 (English)
\*Recommended for Providers





#### Email Vickie at vnisbet@familywize.org

- A. Which material(s) requesting
- B. Quantity
- C. Mailing Address
- D. Organization/Your Title



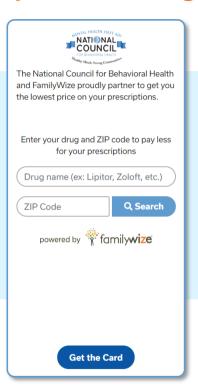




### White Labeled FamilyWize Widget

# Include FamilyWize Widget

on portals, internet, intranet, and other patient or community-facing resources









# Thank You!

#### Vickie Nisbet

Director, Community Relations

610.428.6774 vnisbet@familywize.org www.familywize.org

1720 Spillman Drive, Suite 100, Bethlehem, PA 18015



# Appendix A: Footnotes and References

<sup>1</sup> Based on data from the following sources: The Commonwealth Fund, <u>America's Underinsured</u>, Mar 2014; Henry J. Kaiser Family Foundation, <u>Health Insurance Coverage of the Total Population</u>, 2013; The Henry J. Kaiser Family Foundation, <u>Total Marketplace Enrollment and Financial Assistance</u>, Mar 2015; The Henry J. Kaiser Family Foundation; <u>Medicare Prescription Drug Plans: Number of Medicare Beneficiaries with Creditable Prescription Drug Coverage</u>, by <u>Type</u>, Mar 2012; eHealth, Inc., <u>Fewer Than Ten Percent to Hit Medicare's Prescription Drug Coverage</u> Gap (the Donut Hole) in 2013, Nov 2013

- <sup>2</sup> Becker's Hospital Review, "CDC finds 43.2% of Americans have high-deductible health plans: 4 additional stats", 2018, https://www.beckershospitalreview.com/payer-issues/cdc-finds-43-2-of-americans-have-high-deductible-health-plans-4-additional-stats.html
- <sup>3</sup> Prescription Justice, "45 Million Americans Forego Medications Due to Costs, New Analysis Shows 9 Times the Rate of the UK", 2017, https://prescriptionjustice.org/press\_release/45-million-americans-forego-medications-due-to-costs-new-analysis-shows-9-times-the-rate-of-the-uk/
- <sup>4</sup> Center For Advancing Health, "Taking Risks With Needed Drugs Due to High Cost", 2014, http://www.cfah.org/blog/2014/taking-risks-with-needed-drugs-due-to-high-cost
- <sup>5</sup> The Commonwealth Fund, "Underinsured Rate Increased Sharply In 2016; More Than Two Of Five Marketplace Enrollees And A Quarter Of People With Employer Health Insurance Plans Are Now Underinsured", 2017, <a href="https://www.commonwealthfund.org/press-release/2017/underinsured-rate-increased-sharply-2016-more-two-five-marketplace-enrollees-and">https://www.commonwealthfund.org/press-release/2017/underinsured-rate-increased-sharply-2016-more-two-five-marketplace-enrollees-and</a>
- <sup>6</sup> The New York Times, "The Cost of Not Taking Your Medicine", 2017, https://www.nytimes.com/2017/04/17/well/the-cost-of-not-taking-your-medicine.html

#### 7http://www.nimh.nih.gov/health/statistics/prevalence/any-mental-illness-ami-among-adults.shtml

Mental Health America, Parity or Disparity: The State of Mental Health in America, 2015

<sup>8</sup>Kreyenbuhl J, Record EJ, Palmer-Bacon J. A review of behavioral tailoring strategies for improving medication adherence in serious mental illness. *Dialogues Clin Neurosci*. 2016;18(2):191-201.

- 9 Magura, Rosenblum, and Fong, Factors associated with medication adherence among psychiatric outpatients at substance abuse risk, Nov. 2011
- 10 National Alliance on Mental Illness, A Long Road Ahead: Achieving True Parity in Mental Health and Substance Use Care, April 2015
- 10 \*https://www.nami.org/learn-more/mental-health-by-the-numbers



